

City of Midland, Michigan

Principal Property Taxpayers Year Ended June 30, 2006

Taxpayer	2006 Taxable Value	Percentage of Total	1997 Taxable Value	Percentage of Total	1997 Rank
1 Midland Cogeneration Venture	\$ 634,311,100	25.27	\$ 551,639,200	27.27	1
2 Dow Chemical/Dow Agrosciences	424,095,300	16.90	407,429,900	20.14	2
3 Dow Corning	121,820,700	4.85	116,734,700	5.77	3
4 Consumers Power Company	16,706,000	0.67	26,209,900	1.30	4
5 Midland Venture Limited Partnership (Mall)	15,049,100	0.60	12,660,600	0.63	5
6 Meijers	7,887,900	0.31	7,178,900	0.36	6
7 Alliance TP Portfolio (Apartments)	6,415,100	0.26	-	-	0
8 Wal-Mart Stores Incorporated	6,223,600	0.25	-	-	0
9 Nicolaos Rapanos	6,206,200	0.25	6,731,600	0.33	8
10 Quebecor World Inc	6,132,400	0.24	-	-	0
Total	<u>\$ 1,244,847,400</u>	<u>49.60%</u>	<u>\$ 1,128,584,800</u>	<u>55.80%</u>	

The individual values are for real and personal property owned by the designated taxpayer, but not including industrial facilities taxable amounts.

Source: City's Assessing Department